

Efficient Rent-seeking: Chronicle Of An Intellectual Quagmire

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Gordon Tullock and experimental economics

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Abstract Gordon Tullock's research has substantially influenced the development of economic science in general and experimental economics in particular. We present the first comprehensive survey of this significant achievement. We show how Tullock's research in bioeconomics influenced later developments in neuroeconomics and how his pioneering work on rent-seeking generated a literature of laboratory tests of his hypothesis. We also describe Tullock's own experiments and draw attention to his early insights on trust games.

Keywords Public choice · Rent-seeking · Bio-economics · Trust · Prisoner's dilemma

1 Introduction

Gordon Tullock's research is characterized by its breadth and quality. His research frequently and provocatively challenges the conventional wisdom in areas not traditionally considered the province of economics. In Tullock's own words, "Original contributions very often occur when a scholar looks at a well-established theory with his eyes open, and not closed as so many of us do for so much of our existence (Tullock 1998). The fields to which Tullock has made influential contributions are numerous, including public choice, constitutional political economy, law and economics and bioeconomics. His pioneering contributions to these fields were often very well ahead of the profession, and ever increasingly appreciated with the passage of time.

It is nevertheless perhaps not widely enough appreciated that Tullock's research has substantially influenced the development of economic science in general and experimental economics in particular. Indeed, to our knowledge, there has not yet appeared a comprehensive survey of Tullock's contributions to the field of experimental economics. The purpose of this paper is to take a step towards filling this gap. In particular, we demonstrate that Tullock's

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the rent. In particular, we Chronicle of an Intellectual Quagmire, eds. A. Lockard and G. For reasons he cannot recall (but probably bad) he titled his talk 'Efficient Rent Seeking'. As Editor of Public Choice he was able to publish without a referee. Can check and make download Efficient Rent Seeking: Chronicle of an Intellectual Quagmire courses of this oDesk to find Models with them.

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